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Message Text

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PAGE 01 LUBUMB 00166 080833Z

15
ACTION AF-18

INFO OCT-01 ISO-00 AID-20 CIAE-00 COME-00 EB-11 FRB-02

INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12 SP-03

CIEP-02 LAB-06 SIL-01 OMB-01 NSC-07 SS-20 STR-08

CEA-02 L-03 H-03 PA-04 USIA-15 PRS-01 DRC-01 /159 W
---------- 129760
R 050900Z APR 74
FM AMCONSUL LUBUMBASHI
TO AMEMBASSY KINSHASA
INFO SECSTATE WASHDC 1502
AMCONSUL KISANGANI
AMCONSUL BUKAVU

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E.O. 11652: N/A
TAGS: ECON, EFIN, CG
SUBJECT: SHABA ECONOMIC SITREP NO 11

1. FOR WEEK ENDING APRIL 5, SHABA'S ECONOMY CONTINUES GRADUAL IMPROVEMENT. ONE BANKER PREDICTS THAT WITHIN TWO - THREE MONTHS RETAIL SALES WILL REACH NEW PLATEAU OF NORMALCYAT 80-90 PERCENT OF PRE - DECEMBER LEVELS.

2. GREEK CONSUL COMMENTS THAT ACCEPTABLE ARRANGEMENTS MUCH EASIER TO REACH WITH PRIVATE INDIVIDUALS THAN WITH NEW PARA-STATAL ORGANIZATIONS. OFFICE NATIONALE DE PECHE AND OFFICE NATIONALE DE DEVELLOPEMENT D'ELEVAGE OPERATED WITHOUT APPARENT GUIDELINES BY UNTUTORED PERSONNEL WHOSE MANNER OFTEN MORE VINDICTIVE THAN CONCILIATORY. ONP, FOR EXAMPLE, HAS ASKED FOREIGN FISERHMEN TO REMAIN AS EMPLOYEES AT SALARY OF Z100 PER MONTH. VIRTUALLY ALL FISERHMEN HAVE REFUSED OFFER BUT HAVE NOT YET BEEN GIVEN PERMISSION TO
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PAGE 02 LUBUMB 00166 080833Z

LEAVE. FEW RETAIN ANY HOPE OF RECEIVING COMPENSATION.

Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

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3. DIESEL FUEL DELIVERIES FROM LOBITO HAVE SLOWED
TO TRICKLE DURING LAST TWO WEEKS. REASON AS YET UNCLEAR.

4. PER PRIOR CORRESPONDENCE WITH EMBASSY, STATUS OF
SEVERAL AMERICAN OWNED FIRMS IN SHABA REMAINS UNRESOLVED.
FIRMS ARE: PAPAZACHARIOUS FISHING ENTERPRISE, ENZA
CONSTRUCTION COMPANY, BENATAR AGENCY, AND AMATO
FRERES WHICH HAS TRANSFERRED STOCK TO U.S. AFFILIATE.
JUNIOR

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC CONDITIONS, ECONOMIC RECOVERY, WAGES, FUEL OIL, FISHERMEN, BUSINESS FIRMS
Control Number: n/a
Copy: SINGLE
Draft Date: 05 APR 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: MorefiRH
Disposition Case Number: n/a
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Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Review Comment: n/a
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Review Event:
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